

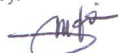


ZAMBOANGA DEL NORTE ELECTRIC COOPERATIVE, INC.
General Luna Street, Dipolog City

BREAKDOWN OF GENERATION CHARGE - For the billing month of DECEMBER, 2015

SOURCE	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost adjustments (DAA, NSS, and Other Billing Adjustments) (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	[D / A] Average Generation Cost (PhP/kWh)
NPC-TSC	54.33%	9,633,915.00	25,575,566.47	1,113,784.73	26,689,351.20	2.7704
BILATERAL CONTRACTS w/ IPPs						
1. TMI	23.78%	4,217,410.00	20,546,306.03	(1,099,253.29)	19,447,052.74	4.6111
2. MPC	12.35%	2,190,462.00	11,911,360.03	140,364.73	12,051,724.76	5.5019
3. TSI	9.53%	1,690,757.00	8,309,075.00	82,683.27	8,391,758.27	4.9633
WESM	-	-	-	-	-	-
SELF-GENERATION	-	-	-	-	-	-
SALE FOR RESALE	-	-	-	-	-	-
OTHERS	-	-	-	-	-	-
SUB-TOTAL	100%	17,732,544	66,342,307.53	237,579.44	66,579,886.97	3.7547
OGA - UNDER RECOVERY						0.0385
TOTAL						3.7932

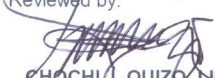
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